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BUSINESS UPDATE

The board (the "**Board**") of directors (the "**Directors**") of Kam Hing International Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**") would like to inform the shareholders of the Company (the "**Shareholders**") and potential investors of the Company of the latest business development of the Group.

As an established manufacturer in the textile and garment industries, the Company has been committed to enhancing its production and development capabilities in order to maintain its competitiveness amidst the challenging market environment. In recent years, the Group has been actively extending its manufacturing presence including vertical integrated solution and regionalization in Southeast Asia.

Other than the above plans, with a view to further mitigating geopolitical risks and speeding up the regionalization, the Group is looking for further investment opportunities especially for those with existing production plant and having strong business networks and market competitiveness in Southeast Asia. As at the date hereof, no concrete terms have been agreed and no legally binding agreement, formal or informal, has been entered into.

The Board believes that the expansion of the Group's business in Southeast Asia will complement the Group's existing manufacturing bases, provide comprehensive one-stop solutions in textile and garment manufacturing and broaden the Group's reach to global customers. It will also present a great opportunity for the Group to strengthen its position in the textile and garment industries and strive for sustainable growth in the dynamic market landscape.

The potential acquisition, if materialises, may or may not constitute a notifiable transaction of the Company under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules"). The Company will keep the Shareholders and potential investors of

the Company informed when the aforementioned business expansion plan materialises. In this regard, further announcement(s) will be made by the Company as and when required in compliance with the Listing Rules and other applicable laws and regulations.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board Kam Hing International Holdings Limited Tai Chin Chun Chairman

Hong Kong, 6 October 2023

As at the date of this announcement, the Board comprises Mr. Tai Chin Chun, Mr. Tai Chin Wen, Ms. Cheung So Wan, Ms. Wong Siu Yuk and Mr. Lei Heong Man as executive Directors; and Mr. Ho Gilbert Chi Hang, Mr. Ting Kay Loong and Mr. Wu Tak Lung as independent non-executive Directors.