

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



KAM HING INTERNATIONAL HOLDINGS LIMITED

錦興國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2307)

END OF STABILISING PERIOD AND EXPIRY OF OVER-ALLOTMENT OPTION

The Company has been informed that the stabilisation action as set out in the Prospectus was undertaken by the Lead Manager, as stabilising manager, in respect of 8,000,000 Shares to cover over-allocations in the Placing. The Over-allotment Option, which expired on 15 October 2004, has not been exercised by the Lead Manager and the stabilisation period ended on 15 October 2004.

Unless the context otherwise requires, terms and expressions defined in the prospectus dated 14 September 2004 (the “Prospectus”) issued by Kam Hing International Holdings Limited (the “Company”) have the same meanings as those used in this announcement.

END OF STABILISING PERIOD

Further to the announcement dated 22 September 2004 issued by the Company in relation to the Share Offer, the Company announces that it has been informed that the stabilisation action as set out in the Prospectus was taken by the Lead Manager, as the stabilising manager, on 23 and 24 September 2004 in respect of 8,000,000 Shares to cover over-allocations in the Placing at the price of HK\$1.26 per Share. As stated in the Prospectus, the stabilising period was expected to end on the 30th day after the last day for the lodging of applications under the Public Offer, which was 15 October 2004.

EXPIRY OF OVER-ALLOTMENT OPTION

The Company further announces that the Lead Manager has not exercised the Over-allotment Option which expired on 15 October 2004.

By order of the Board
Kam Hing International Holdings Limited
Tai Chin Chun
Chairman

Hong Kong, 18 October 2004

The Board of the Company comprises:

Executive Directors

Mr. Tai Chin Chun, Mr. Tai Chin Wen, Madam Cheung So Wan and Madam Wong Siu Yuk

Independent non-executive Directors

Mr. Chong Chau Lam, Madam Chu Hak Ha, Mimi and Mr. Chan Yuk Tong

“Please also refer to the published version of this announcement in the International Herald Tribune”