



## **KAM HING INTERNATIONAL HOLDINGS LIMITED**

**錦興國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2307)**

### **CHANGES OF COMPOSITION OF THE BOARD OF DIRECTORS AND AUDIT COMMITTEE**

The Board of the Company announces that:

1. Mr. Ku Shiu Kuen Anthony has been appointed as an independent non-executive director and a member of the audit committee of the Company with effect from 1 July 2005; and
2. Mr. Chong Chau Lam has been re-designated from an independent non-executive director to an executive director of the Company and resigned as a member of the audit committee of the Company with effect from 1 July 2005.

#### **Appointment of independent non-executive director and member of the audit committee**

The board (the “Board”) of directors of Kam Hing International Holdings Limited (the “Company”) is pleased to announce that Mr. Ku Shiu Kuen Anthony has been appointed as an independent non-executive director and a member of the audit committee of the Company with effect from 1 July 2005.

Mr. Ku Shiu Kuen, Anthony, aged 55, is a lecturer at the Institute of Textiles & Clothing of The Hong Kong Polytechnic University. Mr. Ku obtained a higher diploma in Dyeing, Printing and Finishing Technology from Hong Kong Technical College and a master degree of Philosophy from The Hong Kong Polytechnic University. He holds the professional qualification of Chartered Colourist and Associateship of The Society of Dyers and Colourists in the United Kingdom. Prior to joining the Institute of Textiles & Clothing of The Hong Kong Polytechnic University, he worked in a local dyeing and finishing company for several years. Mr. Ku has been involved in various consultancy projects in the dyeing and finishing sector.

Pursuant to an appointment letter entered into between the Company and Mr. Ku Shiu Kuen Anthony, Mr. Ku’s appointment took effect from 1 July 2005 for a term of 3 years, provided that each of the Company and Mr. Ku may terminate the appointment by giving the other party not less than one month’s prior written notice. Mr. Ku is entitled to receive an annual director’s fee of HK\$120,000 which is determined by the Board with reference to his qualification and experience, responsibilities to be undertaken, and the prevailing market level of remuneration of similar position. Mr. Ku will also serve as a member in the audit committee of the Company during his term of appointment. Save as aforesaid, Mr. Ku does not hold any other positions in the Company or any of its subsidiaries.

#### **Re-designation of director and resignation of member of the audit committee**

The Board of the Company is pleased to announce that Mr. Chong Chau Lam has been re-designated from an independent non-executive director to an executive director of the Company and resigned as a member of the audit committee of the Company with effect from 1 July 2005.

Mr. Chong Chau Lam, aged 55, was a senior lecturer at the Institute of Textiles & Clothing of The Hong Kong Polytechnic University prior to his appointment as an executive director of the Company. Mr. Chong obtained a higher diploma in Dyeing, Printing and Finishing Technology from Hong Kong Technical College and a master degree of Business Administration from The University of East Asia. He is an Associate Member of both The Society of Dyers and Colourists and The Textile Institute in the United Kingdom, and was awarded the Silver Medal by The Society of Dyers and Colourists in 1982. Prior to joining the Institute of Textiles & Clothing in 1975, he worked as an engineer in a local textile company. He is also currently a committeeman of the Dyeing & Finishing Special Committee, The China Textile Engineering Society, and an active technical consultant in the dyeing and finishing sector. Mr. Chong joined the Company as an independent non-executive director and a member of the audit committee on 30th March, 2004.

Pursuant to a service agreement entered into between the Company and Mr. Chong Chau Lam, Mr. Chong's appointment took effect from 1 July 2005 for a term of 3 years, provided that each of the Company and Mr. Chong may terminate the appointment by giving the other party not less than three months' prior written notice. Mr. Chong is entitled to receive an annual director's fee of HK\$1,560,000 which is determined by the Board with reference to his qualification and experience, responsibilities to be undertaken, and the prevailing market level of remuneration of similar position. Save as aforesaid, Mr. Chong does not hold any other positions in the Company or any of its subsidiaries.

To the best knowledge and belief of the Board, having made all reasonable enquiries, Mr. Ku Shiu Kuen Anthony and Mr. Chong Chau Lam do not have any relationship with any director, senior management, substantial shareholder or controlling shareholder of the Company and, as at the date of this announcement, Mr. Ku and Mr. Chong do not have any interest in the securities of the Company which was required to be disclosed under Part XV of the Securities and Futures Ordinance. Further, Mr. Ku and Mr. Chong do not have held any other directorships or senior management positions in any listed public companies in the last three years preceding the date of this announcement, save and except that Mr. Chong was an independent non-executive director of the Company prior to the re-designation.

Save as disclosed above, Mr. Ku Shiu Kuen Anthony, Mr. Chong Chau Lam and the Company are not aware of any other matters regarding the abovementioned appointment and re-designation that need to be brought to the attention of the shareholders of the Company.

The director of the Company would like to welcome Mr. Ku Shiu Kuen Anthony to the Board.

By Order of the Board  
**Tai Chin Chun**  
Chairman

Hong Kong, 4 July 2005

*As at the date of this announcement, the executive directors of the Company are Mr. Tai Chin Chun, Mr. Tai Chin Wen, Madam Cheung So Wan, Madam Wong Siu Yuk and Mr. Chong Chau Lam; the independent non-executive directors of the Company are Mr. Ku Shiu Kuen, Anthony, Madam Chu Hak Ha, Mimi and Mr. Chan Yuk Tong.*

“Please also refer to the published version of this announcement in the International Herald Tribune”