

Financial Highlights and Summary

Key Financial Data

	Year ended/As at 31 December				
	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000	2004 HK\$'000 (Restated)	2005 HK\$'000
Revenue	711,620	980,192	1,101,581	1,315,650	1,499,403
Profit before tax	22,779	85,545	115,134	124,983	90,262
Tax	(1,768)	(3,998)	(18,778)	(20,221)	(11,312)
Profit for the year	21,011	81,547	96,356	104,762	78,950
Dividends	–	–	–	10,240	19,840
Total assets	323,868	605,320	810,876	1,185,585	1,663,388
Total liabilities	(283,341)	(483,246)	(498,757)	(581,475)	(986,154)
Shareholders' funds	40,527	122,074	312,119	604,110	677,129

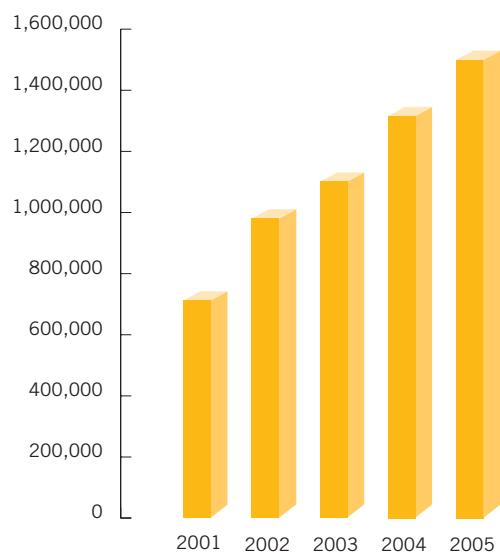
Key Financial Ratios

	Year ended/As at 31 December				
	2001 HK\$'000	2002 HK\$'000	2003 HK\$'000	2004 HK\$'000 (Restated)	2005 HK\$'000
Revenue growth rate (%)	N/A	33.7%	12.4%	19.4%	14.0%
Gross profit margin (%)	17.7%	22.6%	25.3%	23.9%	22.6%
Net profit margin (%)	3.0%	8.3%	8.7%	8.0%	5.3%
Current ratio (times)	0.86	0.84	1.34	1.31	1.40
Gearing ratio (total bank borrowings/total assets) (%)	31.1%	36.3%	33.4%	30.3%	43.2%
Interest coverage (times)	5.47	14.71	12.12	8.88	4.46

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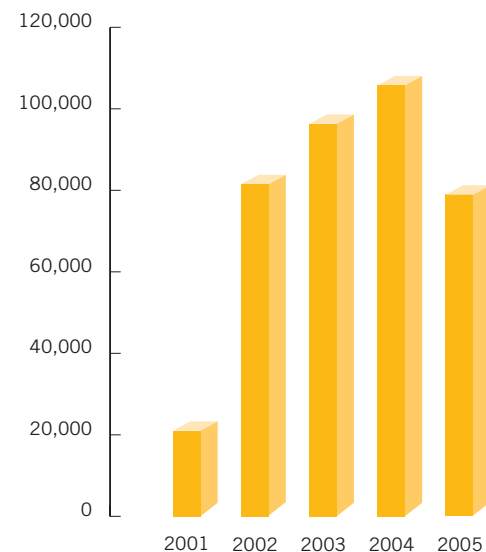
Revenue

HK\$'000



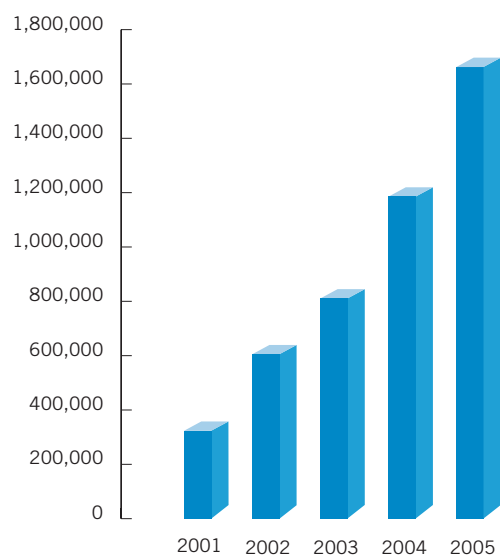
Profit for the year

HK\$'000



Total assets

HK\$'000



Shareholders' fund

HK\$'000

