

Consolidated Balance Sheet

31 December 2005

	Notes	2005 HK\$'000	2004 HK\$'000 (Restated)
NON-CURRENT ASSETS			
Property, plant and equipment	14	741,696	531,643
Investment properties	15	7,096	–
Prepaid land lease payments	16	39,395	19,533
Deferred tax assets	25	2,137	76
Total non-current assets		<u>790,324</u>	<u>551,252</u>
CURRENT ASSETS			
Inventories	18	381,102	304,861
Accounts and bills receivable	19	312,630	193,434
Prepayments, deposits and other receivables		4,518	11,211
Equity investments at fair value through profit or loss	20	497	–
Pledged deposits	23	2,146	7,948
Cash and cash equivalents	21	172,171	116,879
Total current assets		<u>873,064</u>	<u>634,333</u>
CURRENT LIABILITIES			
Accounts and bills payable	22	221,341	171,832
Accrued liabilities and other payables		38,095	32,304
Due to a minority shareholder	33(b)	114	–
Tax payable		7,490	18,478
Bank advances for discounted bills	19	104,894	–
Interest-bearing bank and other borrowings	23	253,456	263,364
Total current liabilities		<u>625,390</u>	<u>485,978</u>
NET CURRENT ASSETS		<u>247,674</u>	<u>148,355</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,037,998</u>	<u>699,607</u>
NON-CURRENT LIABILITIES			
Interest-bearing bank and other borrowings	23	360,764	95,474
Deferred tax liabilities	25	–	23
Total non-current liabilities		<u>360,764</u>	<u>95,497</u>
Net assets		<u>677,234</u>	<u>604,110</u>

Consolidated Balance Sheet *(continued)*

31 December 2005

	<i>Notes</i>	2005 <i>HK\$'000</i>	2004 <i>HK\$'000</i> (Restated)
EQUITY			
Equity attributable to equity holders of the Company			
Issued capital	26	64,000	64,000
Reserves	28(a)	593,289	529,870
Proposed final dividend	12	19,840	10,240
		<u>677,129</u>	<u>604,110</u>
Minority interests		<u>105</u>	<u>–</u>
Total equity		<u><u>677,234</u></u>	<u><u>604,110</u></u>

Tai Chin Chun
Director

Tai Chin Wen
Director