Consolidated Balance Sheet

31 December 2005

Non-CURRENT ASSETS Property, plant and equipment 14		Notes	2005 HK\$'000	2004 <i>HK\$'000</i> (Restated)
Investment properties	NON-CURRENT ASSETS			
Prepaid land lease payments 16 39,395 19,533 Deferred tax assets 25 2,137 76 Total non-current assets 790,324 551,252 CURRENT ASSETS Inventories 18 381,102 304,861 Accounts and bills receivable 19 312,630 193,434 Prepayments, deposits and other receivables 4,518 11,211 Equity investments at fair value through profit or loss 20 497 - Pledged deposits 23 2,146 7,948 Cash and cash equivalents 21 172,171 116,879 Total current assets 873,064 634,333 CURRENT LIABILITIES 38,095 32,304 Accounts and bills payable 22 221,341 171,832 Bank advances for discounted bills 19 <td< td=""><td>Property, plant and equipment</td><td>14</td><td>741,696</td><td>531,643</td></td<>	Property, plant and equipment	14	741,696	531,643
Deferred tax assets 25			·	-
Total non-current assets 790,324 551,252				
CURRENT ASSETS Inventories	Deferred tax assets	25	2,137	76
Inventories	Total non-current assets		790,324	551,252
Inventories	CURRENT ASSETS			
Accounts and bills receivable 19 312,630 193,434 Prepayments, deposits and other receivables 4,518 11,211 Equity investments at fair value through profit or loss 20 497 - Pledged deposits 23 2,146 7,948 Cash and cash equivalents 21 172,171 116,879 Total current assets 873,064 634,333 CURRENT LIABILITIES Accounts and bills payable 22 221,341 171,832 Accrued liabilities and other payables 38,095 32,304 Due to a minority shareholder 33(b) 114 - Tax payable 7,490 18,478 Bank advances for discounted bills 19 104,894 - Interest-bearing bank and other borrowings 23 253,456 263,364 Total current liabilities 625,390 485,978 NET CURRENT ASSETS 247,674 148,355 TOTAL ASSETS LESS CURRENT LIABILITIES 1,037,998 699,607 NON-CURRENT LIABILITIES 1,037,998 699,607 NON-CURRENT LIABILITIES - 23 <		18	381.102	304.861
Prepayments, deposits and other receivables Equity investments at fair value through profit or loss 20 497 -		19		
Equity investments at fair value through profit or loss 20	Prepayments, deposits and other receivables		4,518	
Cash and cash equivalents 21 172,171 116,879 Total current assets 873,064 634,333 CURRENT LIABILITIES Accounts and bills payable 22 221,341 171,832 Accrued liabilities and other payables 38,095 32,304 Due to a minority shareholder 33(b) 114 — Tax payable 7,490 18,478 Bank advances for discounted bills 19 104,894 — Interest-bearing bank and other borrowings 23 253,456 263,364 Total current liabilities 625,390 485,978 NET CURRENT ASSETS 247,674 148,355 TOTAL ASSETS LESS CURRENT LIABILITIES 1,037,998 699,607 NON-CURRENT LIABILITIES 1,037,998 699,607 NON-CURRENT LIABILITIES 23 360,764 95,474 Deferred tax liabilities 25 — 23 Total non-current liabilities 360,764 95,497		20	·	-
Total current assets 873,064 634,333 CURRENT LIABILITIES Accounts and bills payable 22 221,341 171,832 Accrued liabilities and other payables 38,095 32,304 Due to a minority shareholder 33(b) 114 - Tax payable 7,490 18,478 Bank advances for discounted bills 19 104,894 - Interest-bearing bank and other borrowings 23 253,456 263,364 Total current liabilities 625,390 485,978 NET CURRENT ASSETS 247,674 148,355 TOTAL ASSETS LESS CURRENT LIABILITIES 1,037,998 699,607 NON-CURRENT LIABILITIES 1,037,998 699,607 NON-CURRENT LIABILITIES 23 360,764 95,474 Deferred tax liabilities 25 - 23 Total non-current liabilities 360,764 95,497	Pledged deposits	23	2,146	7,948
CURRENT LIABILITIES Accounts and bills payable 22 221,341 171,832 Accrued liabilities and other payables 38,095 32,304 Due to a minority shareholder 33(b) 114 Tax payable 7,490 18,478 Bank advances for discounted bills 19 104,894 Interest-bearing bank and other borrowings 23 253,456 263,364 Total current liabilities 625,390 485,978 NET CURRENT ASSETS 247,674 148,355 TOTAL ASSETS LESS CURRENT LIABILITIES 1,037,998 699,607 NON-CURRENT LIABILITIES 1,037,998 699,607 NON-CURRENT LIABILITIES 2 3 360,764 95,474 Deferred tax liabilities 25 23 Total non-current liabilities 360,764 95,497	Cash and cash equivalents	21	172,171	116,879
Accounts and bills payable 22 221,341 171,832 Accrued liabilities and other payables 38,095 32,304 Due to a minority shareholder 33(b) 114 - Tax payable 7,490 18,478 Bank advances for discounted bills 19 104,894 - Interest-bearing bank and other borrowings 23 253,456 263,364 Total current liabilities 625,390 485,978 NET CURRENT ASSETS 247,674 148,355 TOTAL ASSETS LESS CURRENT LIABILITIES 1,037,998 699,607 NON-CURRENT LIABILITIES 1,037,998 699,607 NON-CURRENT LIABILITIES 25 - 23 Total non-current liabilities 25 - 23 Total non-current liabilities 360,764 95,474	Total current assets		873,064	634,333
Accounts and bills payable 22 221,341 171,832 Accrued liabilities and other payables 38,095 32,304 Due to a minority shareholder 33(b) 114 - Tax payable 7,490 18,478 Bank advances for discounted bills 19 104,894 - Interest-bearing bank and other borrowings 23 253,456 263,364 Total current liabilities 625,390 485,978 NET CURRENT ASSETS 247,674 148,355 TOTAL ASSETS LESS CURRENT LIABILITIES 1,037,998 699,607 NON-CURRENT LIABILITIES 1,037,998 699,607 NON-CURRENT LIABILITIES 25 - 23 Total non-current liabilities 25 - 23 Total non-current liabilities 360,764 95,474	CURRENT LIABILITIES			
Accrued liabilities and other payables Due to a minority shareholder Tax payable Bank advances for discounted bills Interest-bearing bank and other borrowings Total current liabilities NET CURRENT ASSETS TOTAL ASSETS LESS CURRENT LIABILITIES Interest-bearing bank and other borrowings 23 Total non-current liabilities 38,095 32,304 114		22	221,341	171,832
Due to a minority shareholder 33(b) 114 — Tax payable 7,490 18,478 Bank advances for discounted bills 19 104,894 — Interest-bearing bank and other borrowings 23 253,456 263,364 Total current liabilities 625,390 485,978 NET CURRENT ASSETS 247,674 148,355 TOTAL ASSETS LESS CURRENT LIABILITIES 1,037,998 699,607 NON-CURRENT LIABILITIES 360,764 95,474 Deferred tax liabilities 25 — 23 Total non-current liabilities 360,764 95,497				
Bank advances for discounted bills 19 104,894 - Interest-bearing bank and other borrowings 23 253,456 263,364 Total current liabilities 625,390 485,978 NET CURRENT ASSETS 247,674 148,355 TOTAL ASSETS LESS CURRENT LIABILITIES 1,037,998 699,607 NON-CURRENT LIABILITIES 1,037,998 699,607 NON-CURRENT LIABILITIES 23 360,764 95,474 Deferred tax liabilities 25 - 23 Total non-current liabilities 360,764 95,497		33(b)	114	_
Interest-bearing bank and other borrowings 23 253,456 263,364 Total current liabilities 625,390 485,978 NET CURRENT ASSETS 247,674 148,355 TOTAL ASSETS LESS CURRENT LIABILITIES 1,037,998 699,607 NON-CURRENT LIABILITIES 360,764 95,474 Deferred tax liabilities 25 - 23 Total non-current liabilities 360,764 95,497	Tax payable		7,490	18,478
Total current liabilities 625,390 485,978 NET CURRENT ASSETS 247,674 148,355 TOTAL ASSETS LESS CURRENT LIABILITIES 1,037,998 699,607 NON-CURRENT LIABILITIES 360,764 95,474 Deferred tax liabilities 25 - 23 Total non-current liabilities 360,764 95,497	Bank advances for discounted bills	19	104,894	-
NET CURRENT ASSETS 247,674 148,355 TOTAL ASSETS LESS CURRENT LIABILITIES 1,037,998 699,607 NON-CURRENT LIABILITIES Interest-bearing bank and other borrowings 23 360,764 95,474 Deferred tax liabilities 25 Total non-current liabilities 360,764 95,497	Interest-bearing bank and other borrowings	23	253,456	263,364
TOTAL ASSETS LESS CURRENT LIABILITIES NON-CURRENT LIABILITIES Interest-bearing bank and other borrowings 23 360,764 95,474 Deferred tax liabilities 25 Total non-current liabilities 360,764 95,497	Total current liabilities		625,390	485,978
NON-CURRENT LIABILITIES Interest-bearing bank and other borrowings 23 360,764 95,474 Deferred tax liabilities 25 - 23 Total non-current liabilities 360,764 95,497	NET CURRENT ASSETS		247,674	148,355
Interest-bearing bank and other borrowings 23 360,764 95,474 Deferred tax liabilities 25 - 23 Total non-current liabilities 360,764 95,497	TOTAL ASSETS LESS CURRENT LIABILITIES		1,037,998	699,607
Interest-bearing bank and other borrowings 23 360,764 95,474 Deferred tax liabilities 25 - 23 Total non-current liabilities 360,764 95,497				
Deferred tax liabilities 25 23 Total non-current liabilities 360,764 95,497				
Total non-current liabilities 360,764 95,497			360,764	
	Deferred tax liabilities	25		23
Net assets 677.234 604.110	Total non-current liabilities		360,764	95,497
	Net assets		677,234	604,110

Consolidated Balance Sheet (continued)

31 December 2005

	Notes	2005 HK\$'000	2004 <i>HK\$'000</i> (Restated)
EQUITY			
Equity attributable to equity holders			
of the Company			
Issued capital	26	64,000	64,000
Reserves	28(a)	593,289	529,870
Proposed final dividend	12	19,840	10,240
		677,129	604,110
Minority interests		105	-
Total equity		677,234	604,110

Tai Chin ChunTai Chin WenDirectorDirector