



# KAM HING INTERNATIONAL HOLDINGS LIMITED

錦興國際控股有限公司

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 2307)

## DISCLOSURE PURSUANT TO RULES 13.13 AND 13.15 OF THE LISTING RULES

This announcement is made pursuant to Rules 13.13 and 13.15 of the Listing Rules to disclose details of the relevant advance to certain entities, comprising trade receivables as detailed below, which individually exceeded 8% of the Company's market capitalization.

This announcement is made by Kam Hing International Holdings Limited (the "Company"), in compliance with Rules 13.13 and 13.15 of the Rules Governing the Listing of Securities (the "Listing Rules") on The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

As at 28 December 2005 (the "Relevant Date"), there were 640 million shares of the Company in issue. Based on the average closing price of the Company's shares of HK\$0.768 per share as stated in the daily quotation sheets of the Stock Exchange for the 5 business days immediately preceding the Relevant Date, the market capitalization of the Company was approximately HK\$491.5 million as at the Relevant Date.

According to the latest management accounts of the Company and its subsidiaries (the "Group") as at 28 December 2005, trade receivables from customers of the Group, namely Ocean Sky International Limited ("Ocean Sky") and Yung Sheng Trading Company Limited ("Yung Sheng") amounted to approximately HK\$47.0 million and HK\$42.8 million respectively. Which represent to approximately 9.56% and 8.71% of the market capitalization of the Company as at Relevant Date. Under Rules 13.13 and 13.15 of the Listing Rules, the Company's general disclosure obligation of certain particulars of the trade receivables as prescribed under Rule 13.15 arose.

To the knowledge of the directors of the Company, Ocean Sky and Yung Sheng are independent third parties not connected with the directors, chief executive, substantial shareholders of the Company or any of its subsidiaries. The trade receivables were arisen in the ordinary course of business of the Group. The trade receivables of Ocean Sky was unsecured, interest free and repayable within 60 days. The trade receivables of Yung Sheng of HK\$2.3 million was secured by letter of credits, whilst the remaining balance of HK\$40.5 was unsecured, interest free and repayable within 90 days.

Save as disclosed above, there is no other matter which is discloseable under the general disclosure obligations imposed by Rules 13.13 to 13.19 of the Listing Rules as at the date of this announcement.

By Order of the Board  
**Tai Chin Chun**  
*Chairman*

Hong Kong, 28 December 2005

*As at the date of this announcement, the executive directors of the Company are Mr. Tai Chin Chun, Mr. Tai Chin Wen, Madam Cheung So Wan, Madam Wong Siu Yuk and Mr. Chong Chau Lam; the independent non-executive directors of the Company are Mr. Ku Shiu Kuen, Anthony, Madam Chu Hak Ha, Mimi and Mr. Chan Yuk Tong.*

“Please also refer to the published version of this announcement in the International Herald Tribune”