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KAM HING INTERNATIONAL HOLDINGS LIMITED

錦興國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 02307)

Announcement

This announcement is made pursuant to Rule 13.09(1) of the Listing Rules.

The Company is considering the Proposed Spin-Off of the Garment Business on the Main Board of the Stock Exchange.

Though the Stock Exchange has granted its preliminary approval to proceed with the Proposed Spin-Off, there is no assurance as to whether or when the Proposed Spin-Off will proceed, or whether it will be completed successfully. As such, shareholders of the Company and public investors are advised to exercise extreme caution when dealing in the securities of the Company.

This announcement is made pursuant to Rule 13.09(1) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

Kam Hing International Holdings Limited (the “**Company**”) is currently considering a possible spin-off and separate listing of its garment manufacturing and trading business (the “**Garment Business**”) on the Main Board of the Stock Exchange (the “**Proposed Spin-Off**”). In this regard, a proposal has been submitted to the Stock Exchange for consideration pursuant to Practice Note 15 of the Listing Rules (the “**PN15 Submission**”).

The board (the “**Board**”) of directors of the Company is pleased to announce that, in response to the PN15 Submission, the Stock Exchange has granted its preliminary approval to the Company to proceed with the Proposed Spin-Off on the basis that the group comprising the Garment Business can satisfy all the requirements of the Listing Rules applicable to new listing applicants.

Shareholders of the Company and public investors should note that there is no assurance as to whether or when the Proposed Spin-Off will proceed, or whether it will be completed successfully. As such, shareholders of the Company and public investors are advised to exercise extreme caution when dealing in the securities of the Company.

Further announcement(s) will be made to update the shareholders of the Company and public investors as and when appropriate in respect of any material developments of the Proposed Spin-Off in accordance with the Listing Rules.

By order of the Board
Kam Hing International Holdings Limited
Tai Chin Chun
Chairman

Hong Kong, 27 January 2010

As at the date of this announcement, the Board comprises Mr. Tai Chin Chun, Mr. Tai Chin Wen, Ms. Cheung So Wan, Ms. Wong Siu Yuk, Mr. Chong Chau Lam and Mr. Wong Wai Kong, Elmen as executive Directors; Mr. Lee Cheuk Yin, Dannis as non-executive Director; and Mr. Chan Yuk Tong, Jimmy, Ms. Chu Hak Ha, Mimi and Mr. Chan Chung Yuen, Lawrence as independent non-executive Directors.