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KAM HING INTERNATIONAL HOLDINGS LIMITED
錦興國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 02307)

ANNOUNCEMENT

On 3 May 2010, the Company entered into the Facility Agreement under which the commitments under the Loan Facility may be cancelled and all amounts outstanding under the Loan Facility may become immediately due and payable if Tai Family either ceases to remain as the single largest shareholder of the Company or ceases to maintain a beneficial shareholding interest (directly or indirectly) of not less than 35% in the issued capital of the Company.

The board (the “**Board**”) directors (the “**Directors**”) of Kam Hing International Holdings Limited (the “**Company**”) make the following disclosures in compliance with Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Pursuant to the facility agreement (the “**Facility Agreement**”) dated 3 May 2010 and entered into between the Company as borrower and China Development Bank Corporation, Hong Kong Branch as lender, a term loan facility (the “**Loan Facility**”) in an aggregate sum of US\$12,000,000 is made available to the Company repayable in three equal instalments on the dates falling 24, 30 and 36 months after the drawdown date. The Loan Facility will be used to finance the Company’s general corporate funding requirements. It is provided in the Facility Agreement that if Mr. Tai Chin Chun and Mr. Tai Chin Wen together (the “**Tai Family**”), being executive Directors and controlling shareholders of the Company, either cease to remain as the single largest shareholder of the Company or cease to maintain a beneficial shareholding interest (directly or indirectly) of not less than 35% in the issued capital of the Company, the commitments under the Loan Facility may be cancelled and all amounts outstanding under the Loan Facility may become immediately due and payable.

As at the date hereof, to the best knowledge, information and belief of the Directors, Tai Family beneficially owns approximately 53.34% of the issued share capital of the Company.

Disclosure of the above will also be included in the subsequent interim and annual reports of the Company for so long as the above provision continues to exist.

By order of the Board
Kam Hing International Holdings Limited
Tai Chin Chun
Chairman

Hong Kong, 3 May 2010

As at the date of this announcement, the Board comprises Mr. Tai Chin Chun, Mr. Tai Chin Wen, Ms. Cheung So Wan, Ms. Wong Siu Yuk, Mr. Chong Chau Lam and Mr. Wong Wai Kong, Elmen as executive Directors; Mr. Lee Cheuk Yin, Dannis as non-executive Director; and Mr. Chan Yuk Tong, Jimmy, Ms. Chu Hak Ha, Mimi and Mr. Chan Chung Yuen, Lawrence as independent non-executive Directors.