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**KAM HING INTERNATIONAL HOLDINGS LIMITED**  
**錦興國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 02307)**

**CHANGE OF DIRECTOR**

The Board announces that Mr. Lawrence Chan has resigned as independent non-executive Director and Mr. Gilbert Ho has been appointed as independent non-executive Director both with effect from 4 May 2010.

The board (the “**Board**”) of directors (the “**Directors**”) of Kam Hing International Holdings Limited (the “**Company**”) announces that Mr. Chan Chung Yuen, Lawrence (“**Mr. Lawrence Chan**”) has resigned as independent non-executive Director due to other business engagements and Mr. Ho Gilbert Chi Hang (“**Mr. Gilbert Ho**”) has been appointed as independent non-executive Director both with effect from 4 May 2010. Mr. Gilbert Ho will also be the Chairman of the Nomination Committee of the Company and a member of the Audit Committee and the Remuneration Committee of the Company.

Mr. Lawrence Chan has confirmed that there is no disagreement with the Board and there is no matter which is required to draw the attention of the shareholders (the “**Shareholders**”) of the Company in relation to his resignation. The Board would like to take this opportunity to express its appreciation to Mr. Lawrence Chan for his invaluable contributions to the Group during his period of service.

Particulars relating to Mr. Gilbert Ho are set out below:

**Mr. Ho Gilbert Chi Hang**, age 33, is the senior investment director of New World Development Company Limited, a company listed on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and an executive director of New World Strategic Investment Limited. Mr. Gilbert Ho has extensive experience in the area of corporate management, investments, corporate finance and merger and acquisition transactions and was a partner of an international law firm Fried, Frank, Harris, Shriver and Jacobson LLP prior to joining New World Development Company Limited. He is a Committee Member of the Chinese People’s Political Consultative Conference of Shenyang and a Member of China Overseas Chinese Entrepreneurs Association. Mr. Gilbert Ho holds a Bachelor of Commerce degree and a Bachelor of Laws degree from the University of Sydney, Australia and is a solicitor admitted in New South Wales, Australia and England and Wales.

Mr. Gilbert Ho has been a non-executive director of Renhe Commercial Holdings Company Limited and New Environmental Energy Holdings Limited since December 2007 and January 2010, respectively, both of which are companies listed on the Stock Exchange.

Pursuant to his letter of appointment, the term of appointment of Mr. Gilbert Ho is three years (unless terminated by not less than one month's notice in writing served by either party) subject to normal retirement and re-election by the Shareholders pursuant to the articles of association of the Company. Mr. Gilbert Ho is entitled to receive a fixed director's emoluments of HK\$15,000 per month which was determined by the Board based on the recommendation of the Remuneration Committee of the Company with reference to his experience, duties and responsibilities.

Mr. Gilbert Ho does not have any relationship with any directors, senior management or substantial or controlling shareholders (as defined in the Rules (the "**Listing Rules**") Governing the Listing of Securities on the Stock Exchange) of the Company. Further, Mr. Gilbert Ho does not have, and is not deemed to have, any interests or short positions in any shares, underlying shares or debentures (as defined under Part XV of the Securities and Futures Ordinance, Cap. 571 of the Laws of Hong Kong) of the Company.

Save as disclosed above, there are no other matters concerning Mr. Gilbert Ho that need to be brought to the attention of the Shareholders nor is there any information relating to Mr. Gilbert Ho that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to express its warmest welcome to Mr. Gilbert Ho in joining the Company.

By order of the Board  
**Kam Hing International Holdings Limited**  
**Tai Chin Chun**  
*Chairman*

Hong Kong, 3 May 2010

*As at the date of this announcement, the Board comprises Mr. Tai Chin Chun, Mr. Tai Chin Wen, Ms. Cheung So Wan, Ms. Wong Siu Yuk, Mr. Chong Chau Lam and Mr. Wong Wai Kong, Elmen as executive Directors; Mr. Lee Cheuk Yin, Dannis as non-executive Director; and Mr. Chan Yuk Tong, Jimmy, Ms. Chu Hak Ha, Mimi and Mr. Chan Chung Yuen, Lawierce as independent non-executive Directors.*