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## **KAM HING INTERNATIONAL HOLDINGS LIMITED**

### **錦興國際控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 02307)**

#### **ANNOUNCEMENT AND RESUMPTION OF TRADING**

Hong Kong Wisco Guangxin signed the formal contract with the Government of Madagascar for the Project and the exploration licence was granted to Hong Kong Wisco Guangxin on 8 May 2010.

Trading in the issued Shares on the Stock Exchange was suspended from 9:30 a.m. on 11 May 2010 pending the release of this announcement at the request of the Company. Application has been made to the Stock Exchange for the resumption of trading in the issued Shares with effect from 9:30 a.m. on 12 May 2010.

This announcement is made by Kam Hing International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(1) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

#### **SOALALA PROJECT**

References are made to the announcements of the Company dated 15 September 2009 and 7 October 2009 in relation to the successful bid through global tender involving more than 20 international companies by Hong Kong Wisco Guangxin Kam Wah Resources Limited (“**Hong Kong Wisco Guangxin**”), a joint venture company to be owned as to 42% by Wuhan Iron and Steel (Group) Company (“**Wisco Group**”), 38% by Guangdong Foreign Trade Group Co., Ltd., and 20% by the Group, for the exploration and exploitation right of open iron resources in Soalala, Madagascar, Africa. (the “**Project**”). Based on the information available to the Company, the Project involves an area of more than 430 square kilometers and contains more than 800 million tonnes of reserves available for exploitation for only about one-fourth of the total area.

The board (the “**Board**”) of directors (“**Directors**”) of the Company is pleased to announce that Hong Kong Wisco Guangxin signed the formal contract with the Government of Madagascar for the Project and has paid the relevant resources fee according to the contract. The exploration licence was granted to Hong Kong Wisco Guangxin on 8 May 2010. To the best information, knowledge and belief of the Board, according to normal procedure the exploitation licence would be granted to Hong Kong Wisco Guangxin in the near future subsequently.

As mentioned in the previous announcements of the Company, Wisco Group will take a leading role in the technology, operation and management of the Project. The Group shall cooperate and provide all necessary assistance to Wisco Group for the implementation of the Project.

The Board has noted the increases in both the price and volume of the shares (the “**Shares**”) of the Company on 10 May 2010 and wishes to state that save as disclosed above, it is not aware of any reasons for such increases. The Board also confirms that there are no negotiations or agreements relating intended acquisitions or realisations which are discloseable under Rule 13.23 of the Listing Rules. Neither is the Board aware of any matter discloseable under the general obligation imposed by Rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

## **SUSPENSION AND RESUMPTION OF TRADING**

Trading in the issued Shares on the Stock Exchange was suspended from 9:30 a.m. on 11 May 2010 pending the release of this announcement at the request of the Company. Application has been made to the Stock Exchange for the resumption of trading in the issued Shares with effect from 9:30 a.m. on 12 May 2010.

By order of the Board  
**Kam Hing International Holdings Limited**  
**Tai Chin Chun**  
*Chairman*

Hong Kong, 11 May 2010

*As at the date of this announcement, the Board comprises Mr. Tai Chin Chun, Mr. Tai Chin Wen, Ms. Cheung So Wan, Ms. Wong Siu Yuk, Mr. Chong Chau Lam and Mr. Wong Wai Kong, Elmen as executive Directors; Mr. Lee Cheuk Yin, Dannis as non-executive Director; and Mr. Chan Yuk Tong, Jimmy, Ms. Chu Hak Ha, Mimi and Mr. Ho Gilbert Chi Hang as independent non-executive Directors.*