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KAM HING INTERNATIONAL HOLDINGS LIMITED

錦興國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 2307)

CHANGE OF INDEPENDENT NON-EXECUTIVE DIRECTOR, CHAIRMAN OF AUDIT COMMITTEE, MEMBER OF REMUNERATION COMMITTEE AND MEMBER OF NOMINATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of Kam Hing International Holdings Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) hereby announces that, with effect from 1 December 2016:

- (i) Mr. Chan Yuk Tong, Jimmy has resigned as an independent non-executive Director, the chairman of Audit Committee, a member of Remuneration Committee and a member of Nomination Committee; and
- (ii) Mr. Wu Tak Lung, Bernard has been appointed as an independent non-executive Director, the chairman of Audit Committee, a member of Remuneration Committee and a member of Nomination Committee.

RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board hereby announces that with effect from 1 December 2016, Mr. Chan Yuk Tong, Jimmy (“**Mr. Chan**”) has resigned as an independent non-executive Director, the chairman of the Audit Committee, a member of Remuneration Committee and a member of Nomination Committee of the Company.

Mr. Chan has confirmed that he has no disagreement with the Board and that there are no matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Chan for his valuable contributions to the Company during his tenure of office for the past twelve years.

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

The Board is pleased to announce that with effect from 1 December 2016, Mr. Wu Tak Lung, Bernard (“**Mr. Wu**”) has been appointed as an independent non-executive Director, the chairman of Audit Committee, a member of Remuneration Committee and a member of

Nomination Committee of the Company.

Mr. Wu, aged 51, is a member of Hong Kong Institute of Certified Public Accountants, a fellow member of Hong Kong Securities and Investment Institute, the Association of Chartered Certified Accountants, the Taxation Institute of Hong Kong, and the Hong Kong Institute of Chartered Secretaries. Mr. Wu holds a bachelor's degree of business administration in accounting from the Hong Kong Baptist University and a master's degree of business administration (MBA) jointly issued by the University of Manchester and the University of Wales. Mr. Wu had worked in Deloitte Touche Tohmatsu, an international accounting firm, for five years and was then employed by several companies in Hong Kong as head of corporate finance and/or executive director.

Mr. Wu currently served as an independent non-executive director of Beijing Media Corporation Limited (Stock code: 1000), Sinomax Group Limited (Stock code: 1418), China Machinery Engineering Corporation (Stock code: 1829) and Huarong Investment Stock Corporation Limited (Stock code: 2277), all are listed public companies in Hong Kong, and First Tractor Company Limited (Stock code: 0038), a company listed in both Hong Kong and Shanghai. During the past three years, Mr. Wu served as an independent non-executive director of Valuetronics Holdings Limited, a listed company in Singapore, and Aupu Group Holding Limited, which was a listed company in Hong Kong.

In addition, Mr. Wu is appointed as Member of the Jiangsu Provisional Committee of the Chinese People's Political Consultative Committee, Honorary Court Member of Hong Kong Baptist University, Honorary President of North Kwai Chung District Scout Council of Scout Association of Hong Kong and Vice-chairman of Hong Kong-GuangDong Youth Exchange Promotion Association. He is also a past Chairman of the Association of Chartered Certified Accountants and a Past President of the Taxation Institute of Hong Kong.

Save as disclosed above, Mr. Wu did not hold any directorship in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas or any other positions with the Group. As at the date hereof, Mr. Wu does not have any relationship with any directors, senior management, substantial shareholders or controlling shareholders of the Company. Further, as at the date of this announcement, Mr. Wu does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Wu has entered into a service agreement with the Company on 1 December 2016 for his appointment as independent non-executive Director for a period of two years commencing from 1 December 2016 which is subject to the requirements for retirement by rotation and re-election at the next following general meeting of the Company in accordance with the articles of association of the Company. Mr. Wu is entitled to receive a director's fee of HK\$240,000 per annum, which is determined by the Board with reference to his duties and responsibilities with the Company, the prevailing market conditions and the remuneration committee's recommendation.

Save as disclosed above, there is no information that is required to be disclosed by the Company pursuant to Rule 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited nor are there any other matters that need to be brought to the attention of the shareholders of the Company in connection with the appointment of Mr. Wu.

The Board would like to take this opportunity to welcome Mr. Wu to join the Board.

By order of the Board
Kam Hing International Holdings Limited
Tai Chin Chun
Chairman

Hong Kong, 1 December 2016

As at the date of this announcement, the Board comprises Mr. Tai Chin Chun, Mr. Tai Chin Wen, Ms. Cheung So Wan, Ms. Wong Siu Yuk, Mr. Chong Chau Lam and Mr. Wong Wai Kong, Elmen as executive Directors; and Ms. Chu Hak Ha, Mimi, Mr. Ho Gilbert Chi Hang and Mr. Wu Tak Lung, Bernard as independent non-executive Directors.