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KAM HING INTERNATIONAL HOLDINGS LIMITED

錦興國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 02307)

APPOINTMENT AND RESIGNATION OF EXECUTIVE DIRECTOR

The Board hereby announces that:

1. Mr. Lei has been promoted and appointed as an executive Director of the Company with effect from 1 January 2020; and
2. Mr. Chong has tendered his resignation as an executive Director with effect from 1 January 2020 due to retirement but is appointed as consultant to the Company.

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**” and each a “**Director**”) of Kam Hing International Holdings Limited (the “**Company**”) is pleased to announce that Mr. Lei Heong Man (“**Mr. Lei**”), the chief financial officer and the company secretary of the Company, has been promoted and appointed as an executive Director of the Company with effect from 1 January 2020. Particulars of Mr. Lei are set out below:

Mr. Lei Heong Man, aged 59, is the chief financial officer and is responsible for the supervision and management of the Company which together with its subsidiaries’ (the “**Group**”) financial matters. He is also the company secretary of the Company. Mr. Lei has over 20 years of experience in regional financial and operational management in multinational corporations and listed companies, and is a fellow member of the Association of Chartered Certified Accountants and an associate member of the Hong Kong Institute of Certified Public Accountants. Mr. Lei holds a Bachelor Degree in Accountancy, Finance and Economics from the University of Essex, and a Master of Business Administration Degree from The University of Wales, the United Kingdom. Mr. Lei joined the Group in June 2009.

Mr. Lei does not have any relationship with any Directors, senior management or substantial or controlling shareholders (as defined under the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) and does not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

As at the date hereof, Mr. Lei is interested in 200,000 shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company has signed a service contract with Mr. Lei for a term of 2 years commencing from 1 January 2020 subject to normal retirement by rotation and re-election pursuant to the articles of association of the Company. Pursuant to the service contract, the directorship may be terminated by either party thereto by giving to the other three months’ prior notice in writing. Mr. Lei will be entitled to a director’s remuneration of HK\$1,950,000 per annum. The remuneration of Mr. Lei was determined by the remuneration committee of the Company with reference to the prevailing market conditions and his duties and responsibilities.

Save as disclosed above, there are no other matters concerning Mr. Lei that need to be brought to the attention of the shareholders of the Company nor is there any information relating to Mr. Lei that is required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules.

The Board would like to take this opportunity to welcome Mr. Lei to join the Board.

RESIGNATION OF EXECUTIVE DIRECTOR

The Board also announces that Mr. Chong Chau Lam (“**Mr. Chong**”) has tendered his resignation as an executive Director with effect from 1 January 2020 due to retirement.

Mr. Chong has confirmed that he has no disagreement with the Board and there are no matters relating to his resignation that needs to be brought to the attention of the holders of securities of the Company or the Stock Exchange.

In view of his valuable contribution to the Company, Mr. Chong has been appointed as consultant to the Company with effect from 1 January 2020.

By order of the Board
Kam Hing International Holdings Limited
Tai Chin Chun
Chairman

Hong Kong, 2 January 2020

As at the date of this announcement, the Board comprises Mr. Tai Chin Chun, Mr. Tai Chin Wen, Ms. Cheung So Wan, Ms. Wong Siu Yuk and Mr. Lei Heong Man as executive Directors; Dr. Wong Wai Kong as non-executive Director; and Mr. Ho Gilbert Chi Hang, Mr. Ting Kay Loong and Mr. Wu Tak Lung as independent non-executive Directors.